

Run Date: 08/25/06
 Run Time: 10:27 AM

The Ranch at Prescott HOA
 Balance Sheet
 As of 07/31/06

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
Desert Hills Bk Operating	57,701.03			57,701.03
Desert Hills Bank Oper MM	103,048.02			103,048.02
Desert Hills Bk Reserve		13,555.58		13,555.58
Construction Bond Money Market	36,415.82			36,415.82
DHB - Tennis Group MM	4,068.53			4,068.53
A/R Assessments	1,875.00			1,875.00
A/R Late Fees	486.04			486.04
A/R NSF/Collection Notice Fees	315.00			315.00
Street Light Posts	1,249.07			1,249.07
TOTAL ASSETS	205,158.51	13,555.58	.00	218,714.09
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	750.00			750.00
NSF/Collection Notice Payable	325.00			325.00
Construction Bond Payable	36,000.00			36,000.00
Telephone Directory Payable	353.00			353.00
Tennis Court Payable	4,000.00			4,000.00
Subtotal Current Liab.	41,428.00	.00	.00	41,428.00
EQUITY:				
Operating Fund	105,267.30			105,267.30
Current Year Net Income/(Loss)	58,463.21	13,555.58	.00	72,018.79
Subtotal Equity	163,730.51	13,555.58	.00	177,286.09
TOTAL LIABILITIES & EQUITY	205,158.51	13,555.58	.00	218,714.09