

Run Date: 09/19/06
 Run Time: 11:09 AM

The Ranch at Prescott HOA
 Balance Sheet
 As of 08/31/06

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
Desert Hills Bk Operating	45,929.92			45,929.92
Desert Hills Bank Oper MM	103,332.46			103,332.46
Desert Hills Bk Reserve		15,505.48		15,505.48
Construction Bond Money Market	42,495.87			42,495.87
DHB - Tennis Group MM	4,075.37			4,075.37
A/R Assessments	2,000.00			2,000.00
A/R Late Fees	486.04			486.04
A/R NSF/Collection Notice Fees	315.00			315.00
A/R Other	675.00			675.00
Street Light Posts	1,249.07			1,249.07
TOTAL ASSETS	200,558.73	15,505.48	.00	216,064.21
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	750.00			750.00
NSF/Collection Notice Payable	315.00			315.00
Construction Bond Payable	42,000.00			42,000.00
Tennis Court Payable	4,000.00			4,000.00
Subtotal Current Liab.	47,065.00	.00	.00	47,065.00
EQUITY:				
Operating Fund	105,267.30			105,267.30
Current Year Net Income/(Loss)	48,226.43	15,505.48	.00	63,731.91
Subtotal Equity	153,493.73	15,505.48	.00	168,999.21
TOTAL LIABILITIES & EQUITY	200,558.73	15,505.48	.00	216,064.21