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**The Ranch at Prescott HOA**  
 Balance Sheet  
 As of 11/30/06

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
Desert Hills Bk Operating	16,193.96			16,193.96
Desert Hills Bank Oper MM	104,172.00			104,172.00
Desert Hills Bk Reserve		21,373.29		21,373.29
Construction Bond Money Market	57,784.59			57,784.59
DHB - Tennis Group MM	4,095.52			4,095.52
A/R Assessments	1,875.00			1,875.00
A/R Late Fees	482.46			482.46
A/R NSF/Collection Notice Fees	365.00			365.00
A/R Other	100.00			100.00
Street Light Posts	1,219.07			1,219.07
<b>TOTAL ASSETS</b>	<b>186,287.60</b>	<b>21,373.29</b>	<b>.00</b>	<b>207,660.89</b>
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LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	1,125.00			1,125.00
Accounts Payable	275.00			275.00
NSF/Collection Notice Payable	365.00			365.00
Construction Bond Payable	57,000.00			57,000.00
Tennis Court Payable	4,000.00			4,000.00
<b>Subtotal Current Liab.</b>	<b>62,765.00</b>	<b>.00</b>	<b>.00</b>	<b>62,765.00</b>
EQUITY:				
Operating Fund	105,267.30			105,267.30
Current Year Net Income/(Loss)	18,255.30	21,373.29	.00	39,628.59
<b>Subtotal Equity</b>	<b>123,522.60</b>	<b>21,373.29</b>	<b>.00</b>	<b>144,895.89</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>186,287.60</b>	<b>21,373.29</b>	<b>.00</b>	<b>207,660.89</b>
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