

Run Date: 02/22/07  
 Run Time: 08:40 AM

**The Ranch at Prescott HOA**  
 Balance Sheet  
 As of 12/31/06

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
Desert Hills Bk Operating	61,646.59			61,646.59
Desert Hills Bank Oper MM	104,440.99			104,440.99
Desert Hills Bk Reserve		23,334.75		23,334.75
Construction Bond Money Market	57,925.08			57,925.08
DHB - Tennis Group MM	4,101.96			4,101.96
A/R Assessments	1,500.00			1,500.00
A/R Late Fees	561.88			561.88
A/R NSF/Collection Notice Fees	305.00			305.00
A/R Other	100.00			100.00
Street Light Posts	1,219.07			1,219.07
<b>TOTAL ASSETS</b>	<b>231,800.57</b>	<b>23,334.75</b>	<b>.00</b>	<b>255,135.32</b>
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LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	54,539.33			54,539.33
Accounts Payable	250.00			250.00
NSF/Collection Notice Payable	305.00			305.00
Construction Bond Payable	57,000.00			57,000.00
Tennis Court Payable	4,000.00			4,000.00
<b>Subtotal Current Liab.</b>	<b>116,094.33</b>	<b>.00</b>	<b>.00</b>	<b>116,094.33</b>
EQUITY:				
Operating Fund	105,267.30			105,267.30
Current Year Net Income/(Loss)	10,438.94	23,334.75	.00	33,773.69
<b>Subtotal Equity</b>	<b>115,706.24</b>	<b>23,334.75</b>	<b>.00</b>	<b>139,040.99</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>231,800.57</b>	<b>23,334.75</b>	<b>.00</b>	<b>255,135.32</b>
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