

Run Date: 02/15/07
 Run Time: 11:26 AM

The Ranch at Prescott HOA
 Balance Sheet
 As of 01/31/07

Account Description	Fund Balances			Totals
	Operating	Reserves	Other	
ASSETS				
Desert Hills Bk Operating	106,088.12			106,088.12
Desert Hills Bank Oper MM	104,747.87			104,747.87
Desert Hills Bk Reserve		24,311.98		24,311.98
Construction Bond Money Market	58,086.59			58,086.59
DHB - Tennis Group MM	4,109.30			4,109.30
A/R Assessments	12,848.21			12,848.21
A/R Late Fees	308.61			308.61
A/R NSF/Collection Notice Fees	135.00			135.00
A/R Other	75.00			75.00
Street Light Posts	1,219.07			1,219.07
TOTAL ASSETS	287,617.77	24,311.98	.00	311,929.75
LIABILITIES & EQUITY				
CURRENT LIABILITIES:				
Prepaid Owner Assessments	473.34			473.34
NSF/Collection Notice Payable	260.00			260.00
Construction Bond Payable	57,000.00			57,000.00
Tennis Court Payable	4,000.00			4,000.00
Subtotal Current Liab.	61,733.34	.00	.00	61,733.34
EQUITY:				
Operating Fund	115,706.24			115,706.24
Reserve Fund		23,334.75		23,334.75
Current Year Net Income/(Loss)	110,178.19	977.23	.00	111,155.42
Subtotal Equity	225,884.43	24,311.98	.00	250,196.41
TOTAL LIABILITIES & EQUITY	287,617.77	24,311.98	.00	311,929.75