

Run Date: 12/15/06  
 Run Time: 03:26 PM

**The Ranch at Prescott HOA**  
 Income/Expense Statement - Operating Fund  
 Period: 11/01/06 to 11/30/06

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
41000-000 Homeowner Assessments	.00	.00	.00	114,875.00	115,625.00	(750.00)	115,625.00
42000-000 Developer Subsidy	.00	.00	.00	125.00	.00	125.00	.00
43000-000 Late Fees	.00	.00	.00	557.50	.00	557.50	.00
43100-000 Assessment Interest	.00	.00	.00	168.26	.00	168.26	.00
46000-000 Interest Income	398.72	.00	398.72	3,756.68	.00	3,756.68	.00
47000-000 Architectual Review Fees	6,450.00	.00	6,450.00	39,700.00	.00	39,700.00	.00
49000-000 Other Income	.00	.00	.00	500.00	.00	500.00	.00
<b>TOTAL INCOME</b>	<b>6,848.72</b>	<b>.00</b>	<b>6,848.72</b>	<b>159,682.44</b>	<b>115,625.00</b>	<b>44,057.44</b>	<b>115,625.00</b>
<b>EXPENSES:</b>							
<b>Administrative Expense</b>							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	725.00	725.00	.00	725.00
51100-000 Architectural Design Review	6,450.00	.00	(6,450.00)	39,700.00	.00	(39,700.00)	.00
54000-000 Insurance	.00	.00	.00	5,893.29	2,900.00	(2,993.29)	2,900.00
55000-000 Legal Fees	157.50	.00	(157.50)	1,462.50	3,000.00	1,537.50	4,000.00
55500-000 Long Distance/Fax	7.00	100.00	93.00	102.17	1,100.00	997.83	1,200.00
56000-000 Management Fees	3,500.00	3,500.00	.00	38,500.00	38,500.00	.00	42,000.00
56500-000 Meetings	.00	.00	.00	1,357.52	2,400.00	1,042.48	2,400.00
57000-000 Newsletter	.00	1,600.00	1,600.00	550.00	6,400.00	5,850.00	6,400.00
58000-000 Office Supplies	.00	.00	.00	218.15	.00	(218.15)	.00
58100-000 Postage	90.14	500.00	409.86	2,443.57	3,925.00	1,481.43	4,015.00
58200-000 Printing	165.60	150.00	(15.60)	4,668.41	5,700.00	1,031.59	5,700.00
58500-000 Professional Services	100.00	75.00	(25.00)	915.00	825.00	(90.00)	900.00
59000-000 Website	.00	.00	.00	640.36	.00	(640.36)	.00
<b>Total Administrative Expense</b>	<b>10,470.24</b>	<b>5,925.00</b>	<b>(4,545.24)</b>	<b>97,175.97</b>	<b>65,475.00</b>	<b>(31,700.97)</b>	<b>70,240.00</b>
<b>Common Area Expense</b>							
61000-000 Landscape Maintenance	5,915.00	.00	(5,915.00)	21,336.05	9,000.00	(12,336.05)	9,000.00
61100-000 Landscape Supplies/Labor	.00	.00	.00	.00	6,000.00	6,000.00	6,000.00
64000-000 Repairs & Maintenance	.00	.00	.00	1,028.80	.00	(1,028.80)	.00
<b>Total Common Area Expense</b>	<b>5,915.00</b>	<b>.00</b>	<b>(5,915.00)</b>	<b>22,364.85</b>	<b>15,000.00</b>	<b>(7,364.85)</b>	<b>15,000.00</b>
<b>Utilities Expense</b>							
67000-000 Electricity	23.50	100.00	76.50	23.50	1,100.00	1,076.50	1,200.00
<b>Total Utilities Expense</b>	<b>23.50</b>	<b>100.00</b>	<b>76.50</b>	<b>23.50</b>	<b>1,100.00</b>	<b>1,076.50</b>	<b>1,200.00</b>
<b>Tax Expense</b>							
71000-000 Corporation Commission	.00	.00	.00	10.00	10.00	.00	10.00
72000-000 Federal Taxes	.00	.00	.00	164.00	.00	(164.00)	.00
72500-000 State Taxes	.00	.00	.00	50.00	50.00	.00	50.00
73000-000 Property Taxes	.00	.00	.00	23.08	.00	(23.08)	.00
<b>Total Tax Expense</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>247.08</b>	<b>60.00</b>	<b>(187.08)</b>	<b>60.00</b>
<b>Other Expense</b>							
82000-000 Contingency	.00	1,000.00	1,000.00	418.74	11,000.00	10,581.26	12,000.00

Run Date: 12/15/06  
 Run Time: 03:26 PM

**The Ranch at Prescott HOA**  
 Income/Expense Statement - Operating Fund  
 Period: 11/01/06 to 11/30/06

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
Total Other Expense	.00	1,000.00	1,000.00	418.74	11,000.00	10,581.26	12,000.00
TOTAL EXPENSES	16,408.74	7,025.00	(9,383.74)	120,230.14	92,635.00	(27,595.14)	98,500.00
CURRENT NET INCOME/(LOSS)	(9,560.02)	(7,025.00)	(2,535.02)	39,452.30	22,990.00	16,462.30	17,125.00
=====							
TRANSFER BETWEEN FUNDS:							
98000-000 Transfer to Reserves	(1,927.00)	(1,927.08)	.08	(21,197.00)	(21,197.88)	.88	(23,125.00)
INCOME/(LOSS) AFTER TRANSFERS	(11,487.02)	(8,952.08)	(2,534.94)	18,255.30	1,792.12	16,463.18	(6,000.00)
=====							