

Run Date: 02/15/07
 Run Time: 11:25 AM

The Ranch at Prescott HOA
 Income/Expense Statement - Operating Fund
 Period: 01/01/07 to 01/31/07

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
41000-000 Homeowner Assessments	114,625.00	116,250.00	(1,625.00)	114,625.00	116,250.00	(1,625.00)	116,250.00
43000-000 Late Fees	(62.50)	.00	(62.50)	(62.50)	.00	(62.50)	.00
43100-000 Assessment Interest	(53.95)	.00	(53.95)	(53.95)	.00	(53.95)	.00
46000-000 Interest Income	475.73	265.00	210.73	475.73	265.00	210.73	3,180.00
TOTAL INCOME	114,984.28	116,515.00	(1,530.72)	114,984.28	116,515.00	(1,530.72)	119,430.00
EXPENSES:							
Administrative Expense							
51000-000 Accounting/Tax Prep Fees	.00	.00	.00	.00	.00	.00	725.00
54000-000 Insurance	.00	.00	.00	.00	.00	.00	4,950.00
55000-000 Legal Fees	.00	.00	.00	.00	.00	.00	4,000.00
55500-000 Long Distance/Fax	11.00	50.00	39.00	11.00	50.00	39.00	600.00
56000-000 Management Fees	3,675.00	3,675.00	.00	3,675.00	3,675.00	.00	44,468.00
56500-000 Meetings	.00	.00	.00	.00	.00	.00	3,000.00
57000-000 Newsletter	.00	.00	.00	.00	.00	.00	7,200.00
58000-000 Office Supplies	5.00	.00	(5.00)	5.00	.00	(5.00)	.00
58100-000 Postage	17.04	200.00	182.96	17.04	200.00	182.96	4,900.00
58200-000 Printing	63.05	1,500.00	1,436.95	63.05	1,500.00	1,436.95	6,000.00
58500-000 Professional Services	100.00	110.00	10.00	100.00	110.00	10.00	1,320.00
58600-000 Website administration	.00	125.00	125.00	.00	125.00	125.00	1,500.00
Total Administrative Expense	3,871.09	5,660.00	1,788.91	3,871.09	5,660.00	1,788.91	78,663.00
Common Area Expense							
61000-000 Landscape Maintenance	.00	.00	.00	.00	.00	.00	3,000.00
61200-000 Landscape - Other	.00	.00	.00	.00	.00	.00	3,000.00
61300-000 Weed abatement	.00	.00	.00	.00	.00	.00	18,000.00
64000-000 Repairs & Maintenance	.00	.00	.00	.00	.00	.00	700.00
Total Common Area Expense	.00	.00	.00	.00	.00	.00	24,700.00
Utilities Expense							
Total Utilities Expense	.00	.00	.00	.00	.00	.00	.00
Tax Expense							
71000-000 Corporation Commission	.00	.00	.00	.00	.00	.00	10.00
72500-000 State Taxes	.00	.00	.00	.00	.00	.00	50.00
Total Tax Expense	.00	.00	.00	.00	.00	.00	60.00
Other Expense							
82000-000 Contingency	.00	400.00	400.00	.00	400.00	400.00	4,787.00
Total Other Expense	.00	400.00	400.00	.00	400.00	400.00	4,787.00
TOTAL EXPENSES	3,871.09	6,060.00	2,188.91	3,871.09	6,060.00	2,188.91	108,210.00
CURRENT NET INCOME/(LOSS)	111,113.19	110,455.00	658.19	111,113.19	110,455.00	658.19	11,220.00
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